

BILL SUMMARY
2nd Session of the 59th Legislature

Bill No.:	HB3291
Version:	CS
Request Number:	10503
Author:	Rep. Hilbert
Date:	3/11/2024
Impact:	\$0

Research Analysis

The committee substitute for HB3291 allows someone that performed contract work for the Department Oklahoma Department of Agriculture, Food and Forestry (ODAFF) from July 1, 1997 and June 30, 2009 to count the contract period as state service for the purpose of computing a normal retirement age in the state employee's pension system and longevity payments if that person later became a full-time employee of ODAFF.

The individual will not be able to count the contract years as service credit for the purpose of computing a pension benefit.

The measure also includes a safe harbor clause to allow the bill to be treated as a non-fiscal retirement bill and bypass the requirements of the Oklahoma Pension Legislation Actuarial Analysis Act.

Prepared By: Quyen Do

Fiscal Analysis

According to the OPLAAA statement, this is a non-fiscal change to the Oklahoma Public Employees Retirement System (OPERS). OPERS does not believe there is any sort of increased administrative costs for the agency from the measure. The Oklahoma Department of Agriculture, Food, and Forestry believes there is a minimal fiscal impact to the agency, that the agency can absorb with current resources. Given the above, there is no fiscal impact to the state.

Prepared By: Mariah Searock, House Fiscal Staff

Other Considerations

None.